

GOVERNMENT OF TELANGANA
ABSTRACT

Advances - Motorcycle Advance of Rs.80,000/- to Sri K. Srinivas Reddy, Assistant Section Officer, Industries and Commerce Department - Sanctioned - Orders - Issued.

INDUSTRIES AND COMMERCE (OP) DEPARTMENT

G.O.RT.No. 221

Dated:07.07.2015

Read the following:-

1. G.O.Rt.No.39 Finance (HRM.IV) Dept., Dated: 15.04.2015.
2. G.O.Rt.No.2141 Finance (HRM.IV) Dept., Dated: 16.06.2015.
3. Application of Sri K. Srinivas Reddy, Assistant Section Officer, Industries and Commerce Department, dated:20.06.2015.
4. Govt. Memo. No.4417/OP/A3/2015-1, Ind. & Com. (OP) Dept. dated:06.07.2015.

ORDER:

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.80,000/- (Rupees Eighty Thousand only) to Sri K. Srinivas Reddy, Assistant Section Officer, Industries and Commerce Department for purchase of Motor Cycle from the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 1st & 2nd quarter in the financial year 2015-16 in the references 2nd and 4th read above. The advance sanctioned to Sri K. Srinivas Reddy, Assistant Section Officer, shall be recovered in (40) equal monthly installments @ Rs.2000/- per month and the interest to be accrued there on shall be recovered in (10) monthly installments.

3. The expenditure shall be debited to the Head of Account: "7610-Loans to Government Servants etc.,; M.H.-202 - Advances for purchase of Motor Conveyances; S.H.(05) - Loans for purchase of Motor Cycles; 001 - Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

- a] The Advance is recoverable from the individual as shown in para 2 above;
- b] Interest @ 5.50 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount;
- c] The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;
- d] The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;
- e] The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;
- f] The recovery of the advance shall be effected after 2 months from the above sanction of advance; and
- g] The Insurance Policy should be forwarded to the Accountant General, Telangana State, Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Telangana are interested in the Policy insured.

(P.T.O)

5. It is certified that Sri K.Srinivas Reddy, Assistant Section Officer, Industries & Commerce Department has not taken any Motor Cycle Advance previously. This is the first advance sanctioned to him for purchase of Motor Cycle.

6. The Industries and Commerce (OP. Claims) Department are requested to draw and disburse the amount of Rs.80,000/- (Rupees Eighty Thousand only) sanctioned in para (1) above to Sri K.Srinivas Reddy, Assistant Section Officer, Industries & Commerce Department. They are also requested to watch full recovery of the advance as detailed in para (2) above.

7. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

V. SAIDA
DEPUTY SECRETARY TO GOVERNMENT

To
Sri K.Srinivas Reddy, Assistant Section Officer,
Industries & Commerce (Vig) Department
The Industries & Commerce (O.P. Claims) Department.
The Deputy Pay & Accounts Officer, Telangana Secretariat Branch, Hyderabad.
The Accountant General, Telangana/A.P., Hyderabad.
Sf/Sc.

//FOWARDED::BY ORDER //

SECTION OFFICER